

Working with Canadian Governments to Enable the Western Canadian Helium Sector

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Summary

The Helium Developers Association of Canada (HeDAC) was launched in 2023 by five founding Canadian based Helium companies, including Avanti Helium, First Helium, Global Helium, Royal Helium and Thor Resources. HeDAC's mandate is to create public awareness and align industry and governments in advancing a much-needed domestic helium supply.

The nascent helium industry in Western Canada, like other emerging resources such as Lithium-from-brine and Geothermal energy, has inherent and material investment risk. Recognizing that government policies can be an important means of providing risk mitigation and promoting competitiveness, and in doing so help lay the groundwork for a robust and vibrant Canadian helium sector, a significant area of HeDAC's efforts over the course of its first year has been working with governments to help shape key policies. Important policy areas that HeDAC has brought forward to governments to collaboratively address have included regulatory efficiencies (surface access and mineral tenure), support for infrastructure and facilities, and fair and even-handed tax treatment to enable access to "at-risk" investment.

Considering the association's first year of activities, the presentation will look at both the process and the progress made with respect to enabling policy initiatives that HeDAC has been advocating for with both Canadian Provincial and Federal governments.